IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Re:

Application of:

Andrew T. HECHT et al.

Serial No.:

To Be Assigned

Filed:

Herewith

For:

METHOD FOR VALUING FORWARDS, FUTURES, AND OPTIONS ON REAL ESTATE

Commissioner for Patents P.O. Box 1450 Alexandria, VA 22313-1450

July 9, 2008

PRELIMINARY AMENDMENT

Sir:

Preliminary to examination, Applicants request that the following amendments be made in the above-identified application:

Amendments to the Specification begin on page 2 of this paper.

Amendments to the claims are reflected in the listing of claims, which begins on page 3 of this paper.

Remarks begin on page 8 of this paper.